



The Mahaveer Co-op. Bank Ltd.,
1157, Shree Renuka Towers,
Anantshayan Galli,
Belagavi-590002
Phone : 0831-2407120/2407121/4212236

Service Charges List 2023-24

Reviewed on 28-05-2024 under Resolution No.25 (d)

New Service Charges List (Effective from 01-02-2024)

1. Cash Deposits - Cash Handling Charges – NIL
2. Demand Draft / Banker's Cheque / Pay Order Commission

Up to ₹ 20000/-	₹ 30 + GST
₹ 20001/- to ₹ 50000/-	₹ 50 + GST
₹ 50001/- to ₹ 100000/-	₹ 80 + GST
₹ 100001/- to ₹ 250000/-	₹ 100 + GST
₹ 250001/- to ₹ 500000/-	₹ 125 + GST
₹ 500001/- to ₹ 1000000/-	₹ 175 + GST
Above ₹ 10 lakh	0.25 paise / 1000 + GST

3. Inward Bills for Collection (IBC) charges:

Up to ₹ 100000/-	₹ 150 + GST
Above ₹ 100000/-	₹ 2 / 1000 + GST

4. Duplicate Passbook Charge :

₹ 50 + GST

5. Cheque Book charges:

SB Account: First time 10 leaves free there after ₹ 2 + GST per leave

6. Current Account

First time cheque book charges applicable: ₹ 2 + GST per leave

For maintaining average balance:

₹ 10001/- to ₹ 25000/-	50 Leaves Free in a year
₹ 25001/- to ₹ 50000/-	100 Leaves Free in a year
₹ 50001/- to ₹ 10 lakh	180 Leaves Free in a year
₹ 10 lakh & above	Free of cost





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7. Cash Credit / Over Draft Accounts:

Cheque book charges applicable: ₹ 2 + GST per leave

8. Clearing cheque return charges :

Outward (credit)Clearing Return	₹ 150 + GST
Inward (debit)Cheque Return	₹ 200 + GST

9. Signature Verification Charge:

₹ 30 + GST (for Loan verification)

10. Stationery Charges:

₹ 10 + GST per page

11. Credit Information Report Charges: (CIBIL / Crifhigh Mark)

₹ 100 + GST

12. a) RTGS/NEFT Charges

Up to Rs.1,00,000 - ₹ 5 + GST
Rs.1,00,000 to 2,00,000 - ₹ 17 + GST
Rs.2,00,000 & Above - ₹ 30 + GST

b) RTGS/NEFT Charges against same day cash deposit

Up to Rs.1,00,000 - ₹ 50 + GST
Rs.1,00,001 to 2,00,000 - ₹ 100 + GST
Rs.2,00,000 & Above - ₹ 150 + GST

13. Non maintenance of minimum balance in CASA deposit Accounts

₹ 50 + GST





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14. Gold Loan / KVP / NSC Charges

Service charges:		Repeated FDL / Pigmy Deposit Loan Service Charges
Up to ₹ 10000	₹ 30 + GST	₹ 15 + GST
₹ 10001 to 25000	₹ 50 + GST	₹ 25 + GST
₹ 25001 to 50000	₹ 70 + GST	₹ 35 + GST
₹ 50001 to 100000	₹ 80 + GST	₹ 40 + GST
Above ₹ 100001	₹ 100 + GST	₹ 50 + GST (₹ 100001 to 500000) ₹ 100 + GST (₹ 500001 to 1000000) ₹ 200 + GST (₹ 1000001 & above)

Taxes & Insurance: 0.25 % on Gold Loan amount + GST

Valuation Charges for New Gold Loans

Up to ₹ 5000	₹ 15/-	} + GST
₹ 5001 to 10000	₹ 20/-	
₹ 10001 to 50000	₹ 30/-	
₹ 50001 to 150000	₹ 50/-	
Above ₹ 150001	₹ 100/-	

Valuation Charges for Repeated Gold Loans

Up to ₹ 10000	₹ 10/-	} + GST
₹ 10001 to 50000	₹ 20/-	
₹ 50001 to 150000	₹ 30/-	
Above ₹ 150001	₹ 50/-	

Misc. Charges : Amount required to rounding off of total gold loan charges + GST

Stamp Duty: GL/NSC

Up to ₹1 lakh	: No stamp Duty
₹1 lakh and above	: 0.50% on the consideration price

Stamp Duty: KVP/FDL/VDL/Hypothecation Loans

UP to ₹ 10 lakh	: 0.50% on the consideration price
Above ₹ 10 lakh	: 0.50% on the consideration price

(As per Amendments to the Karnataka Stamp Act 1957 WEF 06.02.2024)





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15. All other loans charges:

Loan application charges:	₹ 100 + GST
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16. Processing Fees (Service Charges) :

Up to ₹ 1 lakh	₹ 500 + GST + Applicable Stamp Duty
1 lakh to 50 lakh	0.25 % of loan amount + GST + Applicable Stamp Duty
50 lakh & above	0.15 % of loan amount + GST + Applicable Stamp Duty

17. Legal adviser fees- (debit to borrower A/c. and credit to legal adviser A/c.)

Residential flat in apartment:	₹ 2000/-
All other property :	₹ 1500/-

18. Property valuation fees: (debit to borrower A/c. and credit to property valuer A/c.)

Within city limit:	₹ 1000/-
Outside city limit:	₹ 1500/-

19. SMS Alert Charges:

₹ 18/- including GST

The Mahaveer Co-operative Bank Ltd., Belagavi

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Chief Executive Officer / Vice Chairman /Chairman

