

Phone: 0831-2407120/2407121/4212236

Service Charges List 2023-24

Reviewed on 28-05-2024 under Resolution No.25 (d)

New Service Charges List (Effective from 01-02-2024)

1. Cash Deposits - Cash Handling Charges - NIL

2. Demand Draft / Banker's Cheque / Pay Order Commission

Up to ₹ 20000/-	₹ 30 + GST
₹ 20001/- to ₹ 50000/-	₹ 50 + GST
₹ 50001/- to ₹ 100000/-	₹ 80 + GST
₹100001/- to ₹ 250000/-	₹ 100 + GST
₹ 250001/- to ₹ 500000/-	₹ 125 + GST
₹ 500001/- to ₹ 1000000/-	₹ 175 + GST
Above ₹ 10 lakh	0.25 paise / 1000 + GST

3. Inward Bills for Collection (IBC) charges:

Up to ₹ 100000/-	₹ 150 + GST
Above ₹ 100000/-	₹2 / 1000 + GST

4. Duplicate Passbook Charge:

5. Cheque Book charges:

<u>SB Account</u>: First time 10 leaves free there after ₹ 2 + GST per leave

6. Current Account

First time cheque book charges applicable: ₹2 + GST per leave

For maintaining average balance:

₹ 10001/- to ₹ 25000/-	50 Leaves Free in a year
₹ 25001/- to ₹ 50000/-	100 Leaves Free in a year
₹50001/- to ₹ 10 lakh	180 Leaves Free in a year
₹ 10 lakh & above	Free of cost



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7. Cash Credit / Over Draft Accounts:

Cheque book charges applicable: ₹2 + GST per leave

8. Clearing cheque return charges:

Outward (credit)Clearing Return	₹ 150 + GST
Inward (debit)Cheque Return	₹ 200 + GST

9. Signature Verification Charge:

₹ 30 + GST (for Loan verification)

10. Stationery Charges:

₹ 10 + GST per page

11. Credit Information Report Charges: (CIBIL / Crifhigh Mark)

₹ 100 + GST

12. a) RTGS/NEFT Charges

Up to Rs.1,00,000 - ₹ 5 + GST Rs.1,00,000 to 2,00,000 - ₹ 17 + GST Rs.2,00,000 & Above - ₹ 30 + GST

b) RTGS/NEFT Charges against same day cash deposit

Up to Rs.1,00,000 - ₹ 50 + GST Rs.1,00,001 to 2,00,000 - ₹ 100 + GST Rs.2,00,000 & Above - ₹ 150 + GST

13. Non maintenance of minimum balance in CASA deposit Accounts

₹ 50 + GST



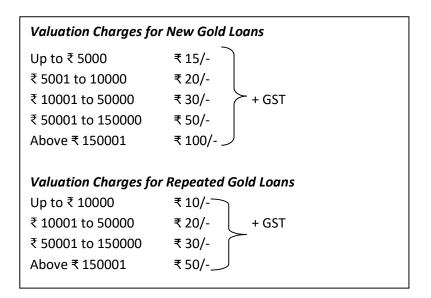
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14. Gold Loan / KVP / NSC Charges

Service charges: Repeated FDL / Pigmy Deposit Loan Service Charges Up to ₹ 10000 ₹ 15 + GST ₹ 30 + GST ₹ 10001 to 25000 ₹ 50 + GST ₹ 25 + GST ₹ 25001 to 50000 ₹ 70 + GST ₹ 35 + GST ₹ 50001 to 100000 ₹ 80 + GST ₹ 40 + GST Above ₹ 100001 ₹ 100 + GST ₹ 50 + GST (₹ 100001 to 500000) ₹ 100 + GST (₹ 500001 to 1000000) ₹ 200 + GST (₹ 1000001 & above)

Taxes & Insurance: 0.25 % on Gold Loan amount + GST



Misc. Charges: Amount required to rounding off of total gold loan charges + GST

Stamp Duty: GL/NSC

Up to ₹1 lakh : No stamp Duty

₹1 lakh and above : 0.50% on the consideration price

Stamp Duty: KVP/FDL/VDL/Hypothecation Loans

UP to ₹ 10 lakh : 0.50% on the consideration price Above ₹ 10 lakh : 0.50% on the consideration price

(As per Amendments to the Karnataka Stamp Act 1957 WEF 06.02.2024)



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15. All other loans charges	15.	All	other	loans	charges
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Loan application charges:	₹ 100 + GST

16. Processing Fees (Service Charges):

Up to ₹1 lakh	₹500 + GST + Applicable Stamp Duty
1 lakh to 50 lakh	0.25 % of loan amount + GST + Applicable Stamp Duty
50 lakh & above	0.15 % of loan amount + GST + Applicable Stamp Duty

17. Legal adviser fees- (debit to borrower A/c. and credit to legal adviser A/c.)

Residential flat in apartment:	₹ 2000/-
All other property :	₹ 1500/-

18. Property valuation fees: (debit to borrower A/c. and credit to property valuer A/c.)

Within city limit:	₹ 1000/-
Outside city limit:	₹ 1500/-

19. SMS Alert Charges:

₹ 18/- including GST

The Mahayeer Co. enerative Pank Ltd. Polagavi
The Mahaveer Co-operative Bank Ltd., Belagavi
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Chief Executive Officer / Vice Chairman /Chairman